

SUMMARY ANNUAL REPORT  
FOR  
Electrical Workers Local No. 292 Vacation and Holiday Plan

This is a summary of the annual report for the Electrical Workers Local No. 292 Vacation and Holiday Plan (Employer Identification No. 41-1701466, Plan No. 501) for the period May 1, 2021 to April 30, 2022. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

The value of Plan assets, after subtracting liabilities of the Plan, was \$1,807,482 as of April 30, 2022 compared to \$3,394,255 as of May 1, 2021. During the Plan year the Plan experienced a decrease in its net assets of \$1,586,773. The Plan had a total income of \$20,526,517, including employer contributions of \$20,500,368 and other income of \$26,149. Plan expenses were \$22,113,290. These expenses included \$22,009,023 in benefits paid and \$104,267 in administrative expenses. A total of 2,402 persons were participating in or beneficiaries of the Plan at the end of the Plan year.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Financial information and information on payments to service providers;
3. Transactions in excess of 5 percent of the plan assets; and
4. Assets held for investment.

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Plan Sponsor:

Electrical Workers Local 292 Fringe Benefits Fund Office  
6900 Wedgwood Road, Suite No. 425  
Maple Grove, MN 55311-3552  
41-1701466 (Employer Identification Number)  
(763) 493-8830

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

Electrical Workers Local 292 Fringe Benefits Fund Office  
6900 Wedgwood Road, Suite No. 425  
Maple Grove, MN 55311-3552

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, NW, Suite N-1513, Washington, D.C. 20210.