

ELECTRICAL WORKERS LOCAL NO. 292 PENSION PLAN

IMPORTANT NOTICE

Summary of Material Modifications

To: Participants in the Electrical Workers Local No. 292 Pension Plan

From: The Board of Trustees

Date: May 6, 2020

This Summary of Material Modifications (SMM) is to advise you of recent amendments to the Electrical Workers Local No. 292 Pension Plan (Plan).

The SMM is an update to the Plan's Summary Plan Description (SPD) and describes how the amendments may affect your rights under the Plan. This SMM is considered a part of the SPD and you should retain a copy for your records.

Work up to Six Hundred Hours

The Plan was amended to temporarily change the number of hours a Participant is able to work in covered employment before benefits are suspended. Effective June 1, 2020, a Participant will be credited with contributions for work in covered employment for the equivalent of not more than six hundred (600) hours during the period of June 1, 2020 through December 31, 2020 if the Participant is retired and commenced receiving a retirement benefit on or before December 31, 2019.

Definition of Inspector

The Plan was amended to clarify the definition of inspector for purposes of disqualifying Employment. Electrical Inspectors who perform inspections on behalf of a municipal, state, county, or government entity are not considered to be working in Disqualifying Employment.

The SPD describes the Plan's benefits, how to file a claim, and other rights you may have under the Plan. This SMM is only a summary of the changes made to the Plan by the amendments described above. It is the Plan Document (and any amendment) that govern your rights under the Plan. You should not rely on the SPD or any SMM to determine your benefits.

The Plan Document, its amendments, the SPD, and SMMs are all available on the website for the Benefits Office at www.ibew292benefits.org. You have the right to obtain a paper copy of any of these documents without charge. To view any of these documents, visit www.ibew292benefits.org and look under the "Benefit Plans" tab.

If you cannot access a document through the website, would like a hard copy mailed to you, or if you have any questions about the Plan, please contact the Benefits Office at (763) 493-8830 or (800) 368-9045.